

# Why Southeast Asia is a prime investment destination

with Singapore as the gateway to success in the region



## Expanding and dynamic economies

Projected regional GDP growth in SEA (US\$)



### 4<sup>th</sup> largest economy by 2030

Domestic consumption is projected to double from 2020 to 2030

WEF

### World's next economic powerhouse

GDP growth rate of 4% over the next decade, third only to India and China

WEF

## + SINGAPORE ACCELERATES BUSINESS GROWTH

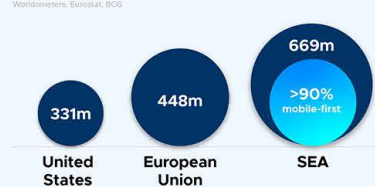
**1<sup>st</sup> in the world for doing business**  
from 2018 to 2022  
EUI

**Largest foreign exchange market centre in Asia**  
3<sup>rd</sup> largest after London and New York  
Fitch IBCA

**Highest share of total venture capital deal flow in the SEA bloc** since 2014  
World Bank Group

## Fast-growing and upwardly mobile consumer markets

SEA's population was 2x that of the US and 1.5x that of the EU in 2020



### Rise of digital consumption

Digitally native Millennials and Gen Z will make up 75% of SEA consumers by 2030

WEF

### Rising purchasing power and demand

The SEA bloc will contribute 70% of the world's new consumer population over the next decade

WEF

## + SINGAPORE FAST-TRACKS INNOVATION FOR THE REGION

**Best intellectual property protection in Asia** and 2<sup>nd</sup> in the world  
IPFS

**\$525b in government funds for research, innovation and enterprise until 2025**  
Public-private collaboration fostered in institutes like A\*STAR  
NRF

**2<sup>nd</sup> most innovative country globally** scoring high for manufacturing and globally competitive universities  
Bloomberg

## Accelerating and competitive digital e-economy

Resilient regional tech investment amidst COVID-19 (US\$)



### Rapid rise of e-commerce

The sector is expected to hit US\$172b by 2025

Google, Temasek and Bain

### 13,500 tech startups across the region

50 largest attracted US\$13.8b in capital in 2018 compared to only US\$1b in 2015

ASEAN Investment Report

## + SINGAPORE IS THE IDEAL BASE FOR TECH STARTUPS

**US\$21b in Singapore's startup ecosystem funding** that is ranked amongst top 10 globally  
Startup Genome

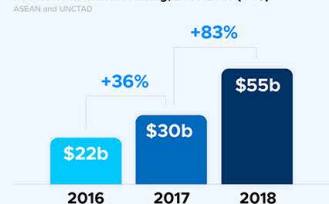
**First-of-its-kind digital economy agreements** establish frameworks for cross-border data flows and protection, and digital innovation  
MIT

**Singapore's \$5120m TechSkills Accelerator programme** trains industry-ready ICT professionals  
EUB

Download a guide to Singapore's tech ecosystem for tips on succeeding in SEA

## Rising and robust manufacturing industry

FDI flows in manufacturing, 2016-2018 (US\$)



### Manufacturing FDI accounted for 35% of total inflows into the region

with most going to Singapore, Indonesia, Vietnam and Thailand

ASEAN and UNCTAD

### US\$627b worth in productivity gains from Industry 4.0

McKinsey

## + SINGAPORE DRIVES MANUFACTURING GROWTH

**Top investor in the region's manufacturing sector** at US\$61 across ASEAN in 2019  
ASEAN Secretariat

**2<sup>nd</sup> most connected country globally** and 1<sup>st</sup> in size of international trade, capital information and people flows  
DPR

**4<sup>th</sup> largest exporter of high-tech exports globally**  
EDB

Leverage the SEA Manufacturing Alliance for support to expand in SEA

## How EDB can help

Tap on a SEA of opportunities with a base in the heart of the region - Singapore.

- Information on doing business in Singapore
- Connections to business partners
- Insights into the region
- Selected assistance to increase capacity and build new capabilities